UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

MARSHALL W. COLLINS, GARY DANNENBERG, THEODORE M. KOLER, SIMON SALO AND ELMER WALKER, Individually and on Behalf of All Others Similarly Situated,

Plaintiffs,

VS.

OILSANDS QUEST INC. (f/k/a CANWEST PETROLEUM CORPORATION), CHRISTOPHER H. HOPKINS, T. MURRAY WILSON, KARIM HIRJI, GARTH WONG, RONALD PHILLIPS, THOMAS MILNE, GORDON TALLMAN, WILLIAM SCOTT THOMPSON, PAMELA WALLIN, JOHN READ, McDANIEL & ASSOCIATES CONSULTANTS LTD.,

Defendants.

Civil Action No. 11-cv-1288 (JSR)

CLASS ACTION

LEAD PLAINTIFFS' NOTICE OF MOTION AND MOTION FOR: (1) FINAL APPROVAL OF SETTLEMENT AND PLAN OF DISTRIBUTION OF NET SETTLEMENT FUND; AND (2) AWARD OF ATTORNEYS' FEES AND REIMBURSEMENT OF LITIGATION EXPENSES

TO: ALL PARTIES AND THEIR ATTORNEYS OF RECORD

PLEASE TAKE NOTICE that on June 14, 2014, at 3:00 p.m., at the United States

District Court for the Southern District of New York, Daniel Patrick Moynihan United States

Courthouse, 500 Pearl Street, New York, New York, or as soon thereafter as counsel may be

heard before the Honorable Jed S. Rakoff, United States District Judge, Lead Plaintiffs will, and

hereby do, move for orders and/or judgments: (1) finally approving the settlement of this class

action and dismissing the litigation with prejudice and approving the Plan of Distribution of Net

Settlement Funds; (2) awarding Lead Counsel attorneys' fees of 30% of the Settlement Fund plus

expenses, plus interest on both amounts; (3) awarding Lead Plaintiffs reimbursement of expenses

(including lost wages) in a total amount of \$20,000.

Lead Plaintiffs' motion is based upon: (1) Lead Plaintiffs' Memorandum of Law in

Support of Motion for Final Approval of Class Action Settlement and Plan of Distribution of

Net Settlement Fund; and (2) Lead Plaintiffs' Memorandum of Law in Support of Application

for an Award of Attorneys' Fees and Reimbursement of Expenses, the declarations submitted in

support thereof, the Settlement Agreement, all other pleadings and matters of record, and such

additional evidence or argument as may be presented in Lead Plaintiffs' motion or at the hearing

on Lead Plaintiffs' motion.

Dated: May 23, 2013

Respectfully submitted,

/s/ Judith S. Scolnick

JUDITH S. SCOLNICK (JS-0827)

BETH A. KASWAN

SCOTT+SCOTT, ATTORNEYS AT LAW, LLP

The Chrysler Building

405 Lexington Avenue, 40th Floor

New York, NY 10174

Telephone: (212) 223-6444

Fax: (212) 223-6334

Email: jscolnick@scott-scott.com

bkaswan@scott-scott.com

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AND

DAVID R. SCOTT AMANDA LAWRENCE SCOTT+SCOTT, ATTORNEYS AT LAW, LLP 156 South Main Street P.O. Box 192 Colchester, CT 06415 Telephone: (860) 537-5537

Fax: (860) 537-4432

Email: david.scott@scott-scott.com alawrence@scott-scott.com

Counsel for Plaintiffs

CERTIFICATE OF SERVICE

I hereby certify that on May 23, 2013, I caused the foregoing to be electronically filed with the Clerk of the Court using the CM/ECF system which will send notification of such filing to the e-mail addresses denoted on the Electronic Mail Notice List, and I hereby certify that I caused the foregoing document or paper to be mailed via the United States Postal Service to the non-CM/ECF participants indicated on the Manual Notice List.

I certify under penalty of perjury under the laws of the United States of America that the foregoing is true and correct. Executed on May 23, 2013.

/s/ Judith S. Scolnick

JUDITH S. SCOLNICK (JS-0827) SCOTT+SCOTT ATTORNEYS AT LAW, LLP The Chrysler Building 405 Lexington Avenue, 40th Floor New York, NY 10174 Telephone: (212) 223-6444

Fax: (212) 223-6334

Email: jscolnick@scott-scott.com

Counsel for Plaintiffs